



BANANA REPUBLIC
EYEWEAR

**SAFILO RENEWS THE LICENSING AGREEMENT
FOR BANANA REPUBLIC EYEWEAR**

Padua, February 5, 2013 – Safilo Group, worldwide leader in the premium eyewear sector, and Banana Republic, the global accessible luxury brand that delivers modern, covetable workplace style, announce the renewal of the licensing agreement through January, 31, 2019 for the design, manufacturing and distribution of optical frames and sunglass collections.

The multi-year agreement strengthens a partnership with Banana Republic, originally forged in 2007, and gives further engine to the development and distribution of one of the most representative brands of elevated design at approachable prices.

About Safilo Group

The Safilo Group is worldwide leader in the premium eyewear sector for sunglasses, optical frames and sports eyewear. With an international presence through 30 owned subsidiaries in primary markets – in America, Europe and Asia – and exclusive distributors, Safilo produces and distributes its house brands – Safilo, Carrera, Polaroid, Smith Optics, Oxydo – and the licensed brands Alexander McQueen, Banana Republic, BOSS, BOSS Orange, Bottega Veneta, Céline, Dior, Fossil, Gucci, HUGO, J.Lo by Jennifer Lopez, Jimmy Choo, Juicy Couture, Kate Spade, Liz Claiborne, Marc Jacobs, Marc by Marc Jacobs, Max Mara, Max&Co., Pierre Cardin, Saint Laurent, Saks Fifth Avenue and Tommy Hilfiger. For further information www.safilo.com

About Banana Republic

Banana Republic is a global apparel and accessories brand focused on delivering modern, covetable style for professional men and women. The brand offers elevated clothing, handbags, jewelry, and eyewear designs at accessible prices. Dedicated to helping customers achieve professionally and personally, Banana Republic offers versatile work wear that can be styled for any occasion – from desk to dinner. A division of San Francisco-based Gap Inc. (NYSE: GPS), Banana Republic can be found in over 650 company-operated and franchise retail locations: United States, United Kingdom, Canada, Japan, Italy, France, Asia, Eastern Europe, Latin America and the Middle East. Customers can also shop online or at (888) BR-STYLE. For more information, please visit gapinc.com.

Contacts:

Safilo Group Investor Relations

Barbara Ferrante
ph. +39 049 6985766
www.safilo.com/en/investors.html

Banana Republic

Tara McCollum
Director Global Public Relations
212.886.7421
tara_mccollum@gap.com

Safilo Group Press office

Milan – ph. +39 02 77807607
Padua – ph. +39 049 6985322